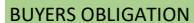


# INCOTERMS 2020

	Seller's Factory	Carrier	Alongside Ship	On Board	On Arrival	Alongside Ship	Destination	Buyer's Warehouse
<b>EXW</b>	EX WORKS	ARRANGED PLACE						
<b>FCA</b>		FREE CARRIER	ARRANGED PLACE					
<b>FAS</b>		FREE ALONGSIDE SHIP	PORT OF SHIPMENT					
<b>FOB</b>		FREE ON BOARD	PORT OF DESTINATION					
<b>CFR</b>		COAST AND FRIGHT	PORT OF DESTINATION					
<b>CIF</b>		COST. INSURANCE AND FREIGHT	PORT OF DESTINATION					
<b>CPT</b>			COAST PAID TO..				PORT OF DESTINATION	
<b>CIP</b>			COAST AND INSURANCE PAID TO..				PORT OF DESTINATION	
<b>DAT</b>			DELIVERY AT TERMINAL				PORT OF DESTINATION	
<b>DAP</b>			DELIVERY AT PLACE				PORT OF DESTINATION	
<b>DDP</b>			DELIVERY DUTY PAID				DESTINATION	

 TRANSFER OF RISK

 SELLERS OBLIGATION

 BUYERS OBLIGATION